

During the year 1925, 506 miles of new line were opened for operations, but due to the shortening, abandoning and reclassification of lines and the leasing of track to electric lines, the net increase was only 290 miles. In addition, 504 miles were under contract at the close of the year, 55 miles of projected line had been surveyed and 166 miles of line had been completed but were not yet in operation. Construction was most active in the province of Saskatchewan, as will be seen from Table 2.

2.—Steam Railway Mileage by Provinces, June 30, 1918-1919, and Dec. 31, 1919-1925.

Provinces.	June 30.		Dec. 31.						
	1918.	1919.	1919.	1920.	1921.	1922.	1923.	1924.	1925.
Prince Edward Island.....	279	279	279	279	279	278	277	276	276
Nova Scotia.....	1,428	1,432	1,435	1,438	1,452	1,451	1,447	1,427	1,427
New Brunswick.....	1,959	1,948	1,993	1,816	1,948	1,948	1,947	1,942	1,935
Quebec.....	4,791	4,860	4,877	4,941	4,971	4,920	4,919	4,882	4,797
Ontario.....	10,995	11,000	10,987	11,001	10,976	10,940	10,957	10,947	10,908
Manitoba.....	4,168	4,190	4,193	4,403	4,417	4,527	4,521	4,520	4,540
Saskatchewan.....	6,162	6,148	6,141	6,220	6,296	6,438	6,518	6,942	7,056
Alberta.....	4,273	4,285	4,254	4,474	4,557	4,567	4,784	4,818	4,965
British Columbia.....	3,852	3,843	3,892	3,916	3,968	3,960	3,966	3,976	4,117
Yukon.....	102	102	100	69	58	58	58	58	58
In United States.....	243	244	244	249	270	273	273	273	273
Total.....	38,252	38,330	38,496	38,806	39,192	39,360	39,665	40,061	40,352

Capital Liability.—The capital liability of the steam railways of Canada is shown in Table 3 for the years 1876 to 1925. The great increase after 1922 is due to the inclusion of all Government loans to railways and investment in road and equipment of Government railways as part of the capital liability of the railways. Statistics of individual lines are given in Table 4.

3.—Capital Liability of Steam Railways, June 30, 1876-1919, and Dec. 31, 1919-1925.

Years.	Stocks.	Funded Debt.	Total.	Years.	Stocks.	Funded Debt.	Total.
	\$	\$	\$		\$	\$	\$
1876.....	180,955,657	76,079,531	257,035,188	1902.....	460,401,863	404,906,847	865,208,710
1877.....	182,578,994	79,676,382	262,255,376	1903.....	483,770,312	424,100,762	907,871,074
1878.....	191,331,767	83,140,938	275,042,705	1904.....	492,752,530	449,114,035	941,866,565
1879.....	192,674,553	81,151,628	273,826,181	1905.....	526,353,951	466,543,967	991,897,918
1880.....	189,956,177	80,661,316	270,617,493	1906.....	561,655,395	504,226,234	1,065,881,629
1881.....	199,527,981	84,891,313	284,419,294	1907.....	588,568,501	583,360,217	1,171,927,808
1882.....	214,468,465	92,487,932	306,956,397	1908.....	607,891,349	631,969,664	1,239,761,013
1883.....	269,092,615	102,134,395	371,226,910	1909.....	647,534,647	660,946,709	1,308,481,416
1884.....	285,977,822	109,310,943	394,388,765	1910.....	687,557,387	722,740,300	1,410,297,687
1885.....	312,182,182	141,370,963	453,553,125	1911.....	749,207,687	779,481,514	1,528,689,201
1886.....	317,141,948	169,359,306	486,501,254	1912.....	770,459,351	818,478,175	1,588,937,526
1887.....	324,128,738	194,801,553	518,930,291	1913.....	918,873,740	613,256,952	1,531,830,692
1888.....	327,493,822	228,617,728	556,111,610	1914.....	1,026,418,123	782,402,638	1,808,820,761
1889.....	332,559,672	251,675,226	584,234,898	1915.....	1,024,085,983	851,724,905	1,875,810,888
1890.....	338,177,386	266,885,707	605,063,093	1916.....	1,024,264,325	868,961,449	1,893,125,774
1891.....	339,769,786	292,291,654	632,061,440	1917.....	1,089,114,875	896,005,116	1,985,119,991
1892.....	344,400,282	305,120,200	649,520,482	1918.....	1,093,885,495	905,994,999	1,999,880,494
1893.....	371,877,387	307,225,838	679,103,175	1919.....	1,100,301,195	914,823,515	2,015,124,710
1894.....	361,760,509	327,003,803	688,764,311	1920.....	1,104,409,122	931,756,484	2,036,165,606
1895.....	361,449,590	330,785,546	692,235,136	1921.....	1,223,705,962	846,324,166	2,170,030,128
1896.....	361,075,340	336,137,601	697,212,941	1922.....	1,372,545,165	792,142,471	2,164,687,636
1897.....	367,611,048	348,834,086	716,445,134	1923.....	1,416,623,322	743,653,809	2,159,277,131
1898.....	378,151,790	354,946,665	733,098,555	1924.....	1,385,080,426	1,879,593,612	3,264,674,038
1899.....	391,300,360	362,053,495	753,353,855	1925.....	1,401,263,285	2,012,602,325	3,413,865,610
1900.....	410,326,065	373,718,704	784,044,799		1,378,706,860	2,092,374,049	3,471,080,909
1901.....	424,414,314	391,696,528	816,110,837				

¹Includes all Government loans to railways and investment in road and equipment of Government railways and three coal railways.